

# About MPLX



## Overview

MPLX is a diversified, large-cap master limited partnership formed by Marathon Petroleum Corporation (MPC) that owns and operates midstream energy infrastructure and logistics assets, and provides fuels distribution services. MPLX's assets include a network of crude oil and refined product pipelines; an inland marine business; light-product terminals; storage caverns; refinery tanks, docks, loading racks, and associated piping; and crude and light-product marine terminals. The company also owns crude oil and natural gas gathering systems and pipelines as well as natural gas and natural gas liquids (NGL) processing and fractionation facilities in key U.S. supply basins.



## Operating Segments

### LOGISTICS AND STORAGE

> MPLX transports, stores and distributes crude oil, refined products and other hydrocarbon-based products, primarily in the Midwest and Gulf Coast regions of the U.S. Assets consist of a network of wholly and jointly-owned common carrier crude oil and refined product pipelines and associated storage assets, refined product terminals, storage caverns, refinery-integrated tank farm assets including rail and truck racks, an inland marine business, an export terminal and a fuels distribution business.

### BY THE NUMBERS

- > Pipeline network includes more than 8,000 miles of pipeline across 17 states.
- > Butane, propane and liquefied petroleum gas storage caverns with a combined capacity of 4.175 million barrels.
- > Terminal facilities in the Midwest, Gulf coast and Southeast regions of the United States with a total shell capacity of approximately 23.7 million barrels.
- > Tank farm assets at certain MPC refineries with a storage capacity of approximately 56 million barrels.
- > Marine business that owns and operates 23 boats and 256 barges.

### GATHERING AND PROCESSING

> MPLX operates several natural gas gathering systems with the scope of services provided dependent on the composition of the raw or untreated gas. Our natural gas processing complexes remove the heavier and more valuable hydrocarbon components from natural gas.

The heavier and more valuable hydrocarbon components, which have been extracted as a mixed NGL stream, can be further separated into their component parts for end-use sale through the process of fractionation. We sell basic NGL products, including ethane, propane, normal butane, isobutene, natural gasoline and other primary products such as ethylene and propylene.

### BY THE NUMBERS

- > Natural gas gathering systems in five states, which have a combined throughput capacity of approximately 6.8 bcf/d.
- > Operate natural gas processing complexes in the Marcellus shale, Utica shale, Appalachia region, and Southwest region with approximately 9.3 bcf/d of natural gas processing capacity.
- > NGL fractionation facilities that have a capacity of approximately 710,000 barrels per calendar day.

### Investment Data

NYSE: MPLX

Partnership units outstanding as of Dec. 31, 2018:  
794,089,518

2018 Earnings: \$1.8 Billion

### Contact

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