About MPC

Overview

Marathon Petroleum Corporation (MPC) is a leading, integrated, downstream energy company headquartered in Findlay, Ohio. The company operates the nation’s largest refining system with more than 3 million barrels per calendar day (bpcd) of crude oil capacity across 16 refineries. MPC’s marketing system includes branded locations across the United States, including Marathon branded outlets. Speedway LLC, an MPC subsidiary, owns and operates retail convenience stores across the United States. MPC also owns the general partner and majority limited partner interest in MPLX LP, a midstream company which owns and operates gathering, processing, and fractionation assets, as well as crude oil and light product transportation and logistics infrastructure.

Operating Segments

REFINING AND MARKETING

Gulf Coast Region Refineries:
- Galveston Bay (Texas) 585,000 bpcd
- Garyville (Louisiana) 564,000 bpcd

Mid-Continent Region Refineries:
- Catlettsburg (Kentucky) 277,000 bpcd
- Robinson (Illinois) 245,000 bpcd
- Detroit (Michigan) 140,000 bpcd
- El Paso (Texas) 131,000 bpcd
- St. Paul Park (Minnesota) 98,000 bpcd
- Canton (Ohio) 93,000 bpcd
- Mandan (North Dakota) 71,000 bpcd
- Salt Lake City (Utah) 61,000 bpcd
- Gallup (New Mexico) 26,000 bpcd
- Dickinson (North Dakota) 19,000 bpcd

West Coast Region Refineries:
- Los Angeles (California) 363,000 bpcd
- Martinez (California) 161,000 bpcd
- Anacortes (Washington) 119,000 bpcd
- Kenai (Alaska) 68,000 bpcd

MIDSTREAM

> The Midstream segment primarily includes the operations of MPLX LP, MPC’s sponsored master limited partnership, which transports, stores, distributes and markets crude oil and refined products principally for the Refining and Marketing segment via refining logistics assets, pipelines, terminals, towboats and barges; gathers, processes and transports natural gas; and gathers, transports, fractionates, stores and markets natural gas liquids.

RETAIL

> The Retail segment sells gasoline, diesel and merchandise through convenience stores that it owns and operates, primarily under the Speedway brand, as well as through direct dealer locations. Our Retail segment has approximately 3,900 company-owned and -operated convenience stores across the United States and more than 1,000 long-term supply contracts for direct dealer locations, primarily in Southern California, and largely under the ARCO brand.

Corporate Values

> We strive to always act responsibly with those who work for us, with those business partners who work with us, and in every community where we operate. As such, several core principles guide our approach to doing business, including: Health and Safety, Environmental Stewardship, Integrity, Corporate Citizenship and Diversity and Inclusion.

Investment Data

NYSE: MPC
Shares outstanding as of Dec. 31, 2018: 680 million
2018 earnings: $2.78 billion

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